



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22713.1 (0.2%)

22183 - 22782



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23536	23159	22936	22559	22336	21960	21737

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	20%
Advance-Decline Ratio	1.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 22559. If Nifty trades above this level, it may further rally up to 22936-23159-23536 levels. However, if it trades below 22559 levels, we may witness profit booking in the market, and the index may correct up to 22336-21960-21737 levels.

## Price Gainers

Script ID	Price	%Chg
HCLTECH	1402.2	3.5
TECHM	1441.5	2.6
INFY	1300.8	2.0
WIPRO	194.9	2.0
TATACONSUM	1042.0	1.8

## Price Losers

Script ID	Price	%Chg
EICHERMOT	6649.5	-2.6
ASIANPAINT	2169.0	-2.6
HEROMOTOCO	5011.5	-2.2
ETERNAL	231.7	-2.0
SUNPHARMA	1693.6	-2.0

Index	CMP	Prior Day's Range
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BANK NIFTY

51548.8 (0.2%)

49955 - 51732



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
53979	52856	52202	51079	50425	49301	48648

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	0%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 51079. If Bank Nifty trades above this level, it may rally up to 52202-52856-53979 levels. However, if it trades below 51079 levels, we may witness profit booking in the market, and the index may correct up to 50425-49301-48648 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	750.9	1.2
KOTAKBANK	358.0	0.6
PNB	104.5	0.5
AXISBANK	1197.9	0.4
ICICIBANK	1215.8	0.3

Price Losers

Script ID	Price	%Chg
BANKBARODA	249.6	-1.0
INDUSINDBK	778.7	-0.9
FEDERALBNK	265.6	-0.8
AUBANK	868.3	-0.8
CANBK	127.0	-0.2

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